TroyJobs.com
home of informed marketing services inc.

To: Rahul Johari
From: Bob Kasper
Date: July 13, 2009

Subject: International ACH Transaction Prohibition

Effective September 18, 2009, there will be increasing administration and scrutiny of ACH Transactions made to accounts located outside the United States.

In preparation, our ACH Policy effective immediately, is:

1. Cancelled check must be provided and kept on file from each employee to receive ACH transactions.
2. ACH payments can only be made to accounts represented by the cancelled check on file.
3. Cancelled Checks used for ACH validation must represent accounts located in one of the 50 United States. Territories are not admissable.
4. ACH payroll payments shall never be routed, wired or paid to any account, company, person or other entity other than the employee who is to be paid.

While the new laws are less strict than our policy, we're confident that our procedures will be simplified by these restrictions.

Thanks as always.

Bob

500 Federal St., Ste. 201, Troy, NY 12180 ° (800) 358-1961 ° Fax (518) 687-6799
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